

**Notice of Hearing 2024-2025 Budget**

The governing body of Unified School District 473 will meet on the 20th day of August 2024 at 7:40 AM at 822 N Marshall, Chapman, KS 67431 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	9,204,967	20.000	9,985,422	20.000	10,650,053	1,937,795	20.000
Supplemental General (LOB)	08	2,793,104	13.956	3,134,154	16.036	3,448,274	2,299,291	19.797
<b>SPECIAL REVENUE</b>								
Federal Funds	07	1,552,917		858,530		207,679		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	24,489		0		118,840		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	1,005,258		1,487,271		1,334,760		
Bilingual Education	14	644		1,998		16,000		
Virtual Education	15	0		0		0		
Capital Outlay	16	1,096,052	8.000	1,217,944	8.000	2,743,800	929,157	8.000
Driver Training	18	33,206		26,418		36,400		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	754,594		753,699		829,800		
Professional Development	26	45,413		48,411		68,680		
Parent Education Program	28	46,223		42,862		73,126		
Summer School	29	0		0		0		
Special Education	30	2,025,075		2,070,382		2,202,039		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	424,027		471,535		649,560		
Gifts and Grants	35	34,625		40		23,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	1,027,114		1,028,392		1,100,379		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	131,782		85,586		85,586		
Activity Fund	56	131,071		85,586		85,586		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	677,825	5.928	677,150	5.057	673,300	522,427	4.498
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES<sup>1</sup></b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	100	21,008,386	47.884	21,975,380	49.093	24,175,690	5,688,670	52.295
Less: Transfers	105	3,649,874		4,699,737		4,058,507		
<b>NET USD EXPENDITURES</b>	110	17,358,512		17,275,643		20,117,183		
<b>TOTAL USD TAXES LEVIED</b>	115	5,202,371		5,443,354		5,688,670		


1. Sponsoring District Only

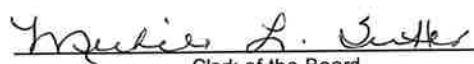
\*Tax Rates are expressed in Mills

**Notice of Hearing 2024-2025 Budget**

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
<b>TOTAL OTHER</b>	<b>120</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>\$5,202,371</b>		<b>\$5,443,354</b>		<b>\$5,688,670</b>		
Assessed Valuation - General Fund	128	\$102,307,035		\$103,926,558		\$96,889,749		
Assessed Valuation - All Other Funds	130	\$113,157,034		\$115,380,293		\$116,144,618		
Assessed Valuation - Capital Outlay	129	\$112,756,039		\$114,974,785		\$116,144,618		
<b>Outstanding Indebtedness, July 1</b>		<b>2022</b>		<b>2023</b>		<b>2024</b>		
General Obligation Bonds	135	4,640,000		4,125,000		3,595,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>4,640,000</b>		<b>4,125,000</b>		<b>3,595,000</b>		

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 Board President

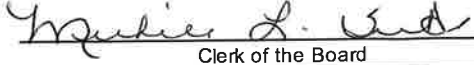
  
 Clerk of the Board

**Exceeding the Revenue Neutral Tax Rate for the 2024-2025 School Year**

The governing body of Unified School District 473 will meet on the 20th day of August 2024 at 7:30 AM at 822 N Marshall, Chapman, KS 67431 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at District Office and will be available at this hearing.

	Revenue Neutral Tax Rate			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$2,083,586	20.000	<b>21.504</b>	\$1,937,795	<b>20.000</b>
Bond and Interest #2	\$0	0.000		\$0	<b>0.000</b>
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$1,703,004	16.036		\$2,299,291	19.797
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$925,422	8.000		\$929,157	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$736,397	5.057		\$522,427	4.498
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	<b>\$3,364,823</b>	<b>29.093</b>	<b>28.910</b>	<b>\$3,750,875</b>	<b>32.295</b>

  
 Board President

  
 Clerk of the Board