

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 473 will meet on the 21 day of August 2023 at 7:30 AM at 822 N Marshall, Chapman, KS 67431 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)	
OPERATING								
General	06	8,768,200	20.000	9,204,967	20.000	9,953,146	2,087,469	20.000
Supplemental General (LOB)	08	2,673,014	14.969	2,793,104	13.956	3,182,432	1,850,150	16.037
SPECIAL REVENUE								
Federal Funds	07	1,030,654		1,552,917		741,057		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	0		24,489		50,000		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	953,019		1,005,258		1,234,130		
Bilingual Education	14	1,234		644		17,325		
Virtual Education	15	0		0		0		
Capital Outlay	16	971,381	8.000	1,096,052	8.000	1,803,629	922,933	8.000
Driver Training	18	2,984		33,206		40,965		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	843,204		754,594		862,301		
Professional Development	26	41,355		45,413		49,288		
Parent Education Program	28	52,404		46,223		52,170		
Summer School	29	0		0		0		
Special Education	30	2,037,694		2,025,075		2,204,982		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	416,660		424,027		480,230		
Gifts and Grants	35	6,815		34,625		10,200		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	1,013,955		1,027,114		1,099,012		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	65,174		131,782		0		
Activity Fund	56	223,574		131,071		0		
DEBT SERVICE								
Bond and Interest #1	62	678,050	5.951	677,825	5.928	677,150	583,381	5.057
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	19,779,371	48.920	21,008,386	47.884	22,458,017	5,443,933	49.094
Less: Transfers	105	3,348,622		3,649,874		3,932,735		
NET USD EXPENDITURES	110	16,430,749		17,358,512		18,525,282		
TOTAL USD TAXES LEVIED	115	5,221,004		5,202,371		5,443,933		

¹ Sponsoring District Only

*Tax Rates are expressed in Mills

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		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$5,221,004		\$5,202,371		\$5,443,933		
Assessed Valuation - General Fund	128	\$102,909,750		\$102,307,035		\$104,373,472		
Assessed Valuation - All Other Funds	130	\$108,599,694		\$113,157,034		\$115,366,672		
Assessed Valuation - Capital Outlay	129	\$108,293,622		\$112,756,039		\$115,366,672		
Outstanding Indebtedness, July 1		2021		2022		2023		
General Obligation Bonds	135	5,140,000		4,640,000		4,125,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	5,140,000		4,640,000		4,125,000		

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Brenda Edleston *Brenda Edleston*
Board President

Michele Sutter *Michele Sutter*
Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

The governing body of Unified School District 473 will meet on the 21 day of August 2023 at 822 N Marshall, Chapman, KS 67431 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at District Office and will be available at this hearing.

Revenue Neutral Tax Rate

	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$1,979,203	20.000	20.457	\$2,087,469	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$1,580,213	13.956		\$1,850,150	16.037
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$905,434	8.000		\$922,933	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$670,583	5.928		\$583,381	5.057
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$3,156,230	27.884	27.351	\$3,356,464	29.094

Brenda Edleston *Brenda Edleston*
Board President

Michele Sutter *Michele Sutter*
Clerk of the Board